

Help

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Company In Depth Fundamentals - Profile

Ticker: **V US EQUITY**

Visa Inc (New York: V, Currency: USD)

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

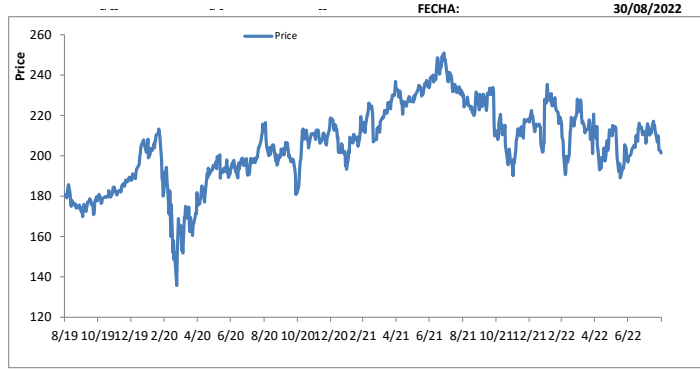
Website: usa.visa.com
 Number of Employees: 21,500
 Ticker: V US

One Market Plaza San Francisco, CA 94105 United States
 Phone: 1-650-432-3200
 Fax: --

201.38 -0.95 (-0.47%)

Visa Inc. opera una red minorista de pagos electrónicos y gestiona servicios financieros globales. Ofrece comercio global a través de la transferencia de valor e información entre instituciones financieras, comerciantes, consumidores, negocios y entidades de Estado.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	201.38	Market Cap (MM)	430,139.2
Open	203.92	Shares Out. (MM)	1,635.0
Previous Close	202.33	Float %	99.4%
Change	-0.56	Shares sold short (MM)	33,639,667.0
Change %	-0.28	Dividend Yield %	0.7
Day High/Day Low	204.4 / 200.2	Diluted EPS Excl. XO	
52 Wk High/52 Wk Low	237.0 / 185.9	P / Diluted EPS Before XO	
Volume (MM)	3.92	Beta	1.00
Avg. Vol - 3 mo (MM)	5.97		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	28,082.0	Cash & ST Invest.	20,217
EBIT - LTM	18,041.0	Total Assets	82,896.0
EBITDA - LTM	18,878.0	Total Debt	21,551.0
Net Income - LTM	14,601.0	Total Liabilities	45,307.0
Total Enterprise Value	437,779	Total Equity	37,589.0
TEV/ Total Revenue	13.5 x	Cash from Operations - LTM	16,944.0
TEV/ EBITDA	20.1 x	Cash From Investing - LTM	-6,093.0
		Cash from Financing -LTM	-13,129.0

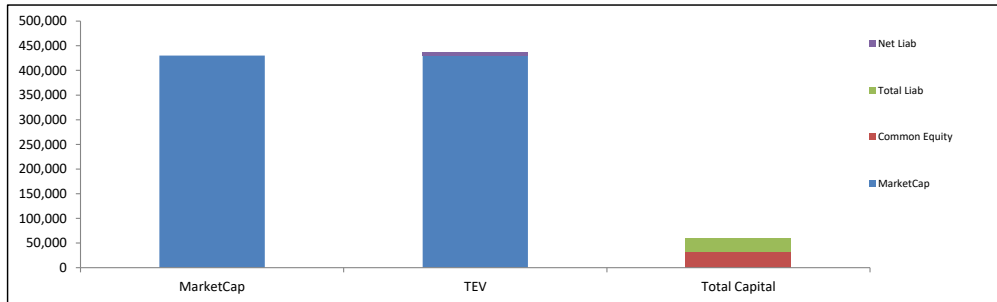
Company Notes	
2016 Q2 GAAP Net Income includes (in millions, pre-tax): GAAP Net Income includes (in millions, pre tax) A loss of \$0.001 from litigation expenses. A gain of \$116 from Derivatives.	2013 Q2 GAAP Net Income includes, (in millions, pre-tax): a gain of \$1.000 from Legal/Litigation/Settlement
2015 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$11.000 from Litigation / Settlement	2013 Q1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2015 Q3 GAAP Net Income includes, (in millions, after-tax): a loss of \$110.040 from Other One-Time Charges	2012 Q3 GAAP Net Income includes, (in millions, pre-tax): a loss of \$4,098.00 from Litigation
2015 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.000 from Legal/Litigation/Settlement	2011 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$7.00 from Litigation
2014 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 Q2 GAAP Net Income includes, (in millions, pre-tax): A loss of \$6.000 from Litigation
2013 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3 from litigation provision.	2010 A1 GAAP Net Income includes, (in millions, pre-tax): a gain of \$45.00 from Litigation
2013 Q3	

Key Board Members		
Name	Title	Organization
Robert W Matschullat	Board Member	Visa Inc
	Board Member	Visa Intl Inc
John F Lundgren	Chairman	Callaway Golf Co
	Lead Director	Visa Inc
Lloyd A Carney	Chief Executive Officer	Carney Global Ventures Llc
	Chief Acquisition Officer	Carney Technology Acquisition
	Chairman	Grid Dynamics Holdings Inc
	Board Member	Vertex Pharmaceuticals Inc
	Board Member	Visa Inc
Francisco Javier Fernandez-Carbajal	Chairman	Primero Seguros Sa De Cv
	Board Member	Cemex Sab De Cv
	Board Member	Alfa Sab De Cv
	Board Member	Visa Inc
	Board Member	Fomento Economico Mexicano Sab
	Board Member	Femsa Cerveza Sa De Cv
Maynard G Webb	Founder	Webb Investment Services Inc
	Co-Founder	Everwise Corp
	Board Member	Salesforce Inc
	Board Member	Visa Inc
	Board Member	Salesforce Ventures
Alfred Francis Kelly "Al"	Chairman/Ceo	Visa Inc
	Board Member	Mother Cabrini Health Foundati
	Board Member	Catalyst
	Trustee	Boston College
Mary B Cranston	Board Member	Tpg Inc
	Board Member	Mcafee Inc
	Board Member	Mcafee Corp
	Board Member	Chemours Co/The
	Board Member	Visa Inc

Ticker:	V US EQUITY	Visa Inc										
Period Type:	Annuals	Sector: Tecnología de la información			Industry: Servicios de tecnología de la				Sub-Industry: Procesamiento de datos y servi			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	

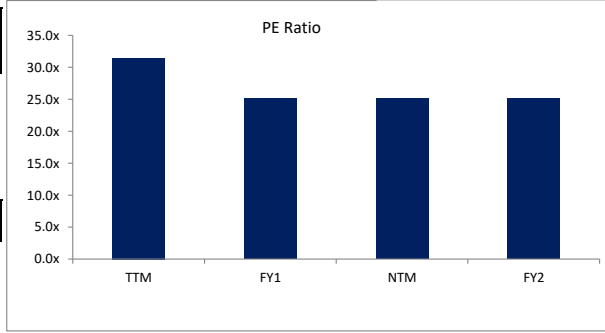
Key Financials	Actuals											LTM		Estimates	
	For the Fiscal Period Ending	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/06/2022	30/06/2022	30/09/2022	30/09/2022	30/09/2023	30/09/2024		
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD		
Total Revenue	13,880.0	15,082.0	18,358.0	20,609.0	22,977.0	USD30/09/2020	USD30/06/2022	USD30/06/2022	USD30/09/2022		7,564.2	7,564.2			
<i>Growth Over Prior Year</i>	9.3%	8.7%	21.7%	12.3%	11.5%	(4.9%)	10.3%	24.0%	15.3%	15.3%	15.3%	15.3%	30/08/2022		
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	--	--		
<i>Margin %</i>	--	--	--	--	--	--	--	--	--	--	--	--	--		
EBITDA	9,558.0	8,385.0	12,700.0	13,567.0	15,657.0	14,962.0	16,719.0	18,878.0	5,204.2	5,204.2	5,204.2	5,204.2			
<i>Margin %</i>	68.9%	55.6%	69.2%	65.8%	68.1%	--	--	--	--	--	68.8%	68.8%			
EBIT	9,064.0	7,883.0	12,144.0	12,954.0	15,001.0	14,081.0	15,804.0	18,041.0	4,994.0	4,994.0	4,994.0	4,994.0			
<i>Margin %</i>	65.3%	52.3%	66.2%	62.9%	65.3%	--	--	--	--	--	66.0%	66.0%			
Earnings from Cont. Ops.	6,328.0	5,991.0	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,601.0	--	--	--	--			
<i>Margin %</i>	45.6%	39.7%	36.5%	50.0%	52.6%	--	--	--	--	--	--	--			
Net Income	6,328.0	5,991.0	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,601.0	3,948.2	3,948.2	3,948.2	3,948.2			
<i>Margin %</i>	45.6%	39.7%	36.5%	50.0%	52.6%	--	--	--	--	--	52.2%	52.2%			
Diluted EPS Excl. Extra Items	2.8	2.7	3.1	4.9	5.9	5.4	6.2	6.1	1.9	1.9	1.9	1.9			
<i>Growth Over Prior Year</i>	43.5%	(3.2%)	14.6%	58.0%	20.2%	(8.0%)	14.1%	30.8%	15.1%	15.1%	15.1%	15.1%			

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	201.38
Shares Out.	1,635.02
Market Capitalization (USD)	430,139.19
- Cash & Short Term Investments	19,596.00
+ Total Debt	23,795.00
+ Pref. Equity	2,851.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	437,779.19
Book Value of Common Equity	32,632.00
+ Pref. Equity	2,851.00
+ Total Minority Interest	0.00
+ Total Debt	23,795.00
= Total Capital	59,278.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual		Estimates		
	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022
TEV/Total Revenue	18.1x	13.5x	57.1x	57.1x	57.1x
TEV/EBITDA	26.1x	20.1x	19.5x	19.5x	19.5x
TEV/EBIT	27.5x	21.1x	20.3x	20.3x	20.3x
P/Diluted EPS Before Extra	36.1x	32.5x			
P/BV	12.5x	11.4x	10.9x	10.9x	10.9x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	31.5x	25.1x	25.1x	25.1x
TEV / EBITDA	20.1x	19.5x	19.5x	19.5x
Price / CF	22.8x	13.4x	13.4x	13.4x
Price / Book	11.7x	10.9x	10.9x	10.9x
Dividend Yield	0.7x	0.8x	0.8x	0.8x



Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:											
Currency	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	8,533.00	9,717.00	11,062.00	11,932.00	13,057.00	14,259.00	17,517.00	20,609.00	22,977.00	21,846.00	24,105.00
Other Revenue	655.00	704.00	716.00	770.00	823.00	823.00	841.00	-	-	-	-
Total Revenue	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Selling General & Admin Exp.	2,750.00	7,150.00	3,262.00	3,735.00	3,512.00	5,770.00	5,038.00	6,356.00	6,599.00	6,271.00	6,767.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	288.00	333.00	397.00	435.00	494.00	502.00	556.00	613.00	656.00	767.00	804.00
Other Operating Expense/(Income)	694.00	799.00	880.00	835.00	810.00	927.00	620.00	686.00	721.00	727.00	730.00
Operating Expense., Total	3,732.00	8,282.00	4,539.00	5,005.00	4,816.00	7,199.00	6,214.00	7,655.00	7,976.00	7,765.00	8,301.00
Operating Income	5,456.00	2,139.00	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00
Interest Expense	32.00	7.00	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00
Interest Income	-	36.00	-	-	-	-	-	-	-	-	-
Net Interest Exp.	32.00	(29.00)	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(232.00)	(2,632.00)	(22.00)	(318.00)	66.00	(556.00)	(113.00)	(927.00)	(703.00)	(225.00)	(772.00)
EBT Excl. Unusual Items	5,656.00	4,800.00	7,257.00	8,007.00	8,995.00	8,012.00	11,694.00	13,269.00	15,171.00	13,790.00	16,063.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	2,593.00	-	283.00	-	-	-	463.00	287.00	-	-
Other Unusual Items	-	(5,186.00)	-	(566.00)	-	-	-	(926.00)	(574.00)	-	-
EBT Incl. Unusual Items	5,656.00	2,207.00	7,257.00	7,724.00	8,995.00	8,012.00	11,694.00	12,806.00	14,884.00	13,790.00	16,063.00
Income Tax Expense	2,010.00	65.00	2,277.00	2,286.00	2,667.00	2,021.00	4,995.00	2,505.00	2,804.00	2,924.00	3,752.00
Earnings from Cont. Ops.	3,646.00	2,142.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	(4.00)	(2.00)	-	-	-	-	-	-	-	-	-
Net Income	3,650.00	2,144.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	3,650.00	2,144.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00
Abnormal Losses (Gains)	(78.00)	4,100.00	3.00	453.00	124.00	1,812.00	19.00	509.00	273.00	(37.56)	(536.00)
Tax Effect on Abnormal Items	38.55	(1,833.00)	(1.05)	(434.00)	(243.90)	(848.70)	1,508.35	(119.00)	(84.00)	338.25	1,121.37
NI to Common Excl. Extra Items	3,610.55	4,411.00	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37
Per Share Items											
Basic EPS	1.11	0.66	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33
Basic EPS Excl. Extra Items	1.11	0.66	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33
Weighted Avg. Basic Shares Out.	3,296.00	3,240.00	2,353.00	2,264.00	2,221.00	2,170.00	2,104.00	2,049.00	1,999.00	1,953.00	1,946.00
Diluted EPS	0.89	0.56	1.72	1.95	2.79	2.70	3.10	4.90	5.88	5.41	6.18
Diluted EPS Excl. Extra Items	0.89	0.56	1.72	1.95	2.79	2.70	3.10	4.90	5.88	5.41	6.18
Weighted Avg. Diluted Shares Out.	4,088.00	3,856.00	2,897.00	2,794.00	2,724.00	2,678.00	2,654.00	2,586.00	2,529.00	2,479.00	2,443.00
Normalized Basic EPS	1.25	1.55	1.90	2.27	2.62	2.84	3.48	4.61	5.44	5.04	5.91
Normalized Diluted EPS	0.88	1.14	1.72	1.95	2.75	3.06	3.67	5.05	5.96	5.53	6.42
Dividends per Share	0.15	0.22	1.32	1.60	0.48	0.56	0.50	0.88	1.05	1.22	1.34
Payout Ratio %	13.55	33.25	62.37	66.61	16.85	22.53	15.55	18.62	17.38	21.93	21.10
Supplemental Items											
EBITA	5,519.00	2,207.00	7,308.00	7,763.00	9,127.00	7,933.00	12,200.00	13,009.00	15,061.00	14,275.00	15,998.00
EBIT	5,456.00	2,139.00	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00
As Reported Total Revenue*	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Effective Tax Rate %	35.54	2.95	31.38	29.60	29.65	25.22	42.71	19.56	18.84	21.20	23.36
Normalized Net Income	3,610.55	4,411.00	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	154.00	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00
Stock-Based Comp., Total	154.00	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00

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V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,127.00	2,074.00	2,186.00	1,971.00	3,518.00	5,619.00	9,874.00	8,162.00	7,838.00	16,289.00	16,487.00
Short Term Investments	1,271.00	743.00	2,069.00	1,979.00	2,497.00	3,319.00	3,564.00	3,547.00	4,236.00	3,752.00	2,025.00
Total Cash & ST Investments	3,398.00	2,817.00	4,255.00	3,950.00	6,015.00	8,938.00	13,438.00	11,709.00	12,074.00	20,041.00	18,512.00
Accounts & Notes Receivable	560.00	723.00	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00
Total Receivables	560.00	723.00	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	265.00	301.00	187.00	216.00	353.00	555.00	550.00	562.00	712.00	757.00	856.00
Restricted Cash	2,857.00	4,432.00	49.00	1,498.00	1,072.00	1,027.00	1,031.00	1,491.00	1,205.00	901.00	894.00
Other Current Assets	2,110.00	3,513.00	2,570.00	3,076.00	2,605.00	2,752.00	2,872.00	3,246.00	5,437.00	4,328.00	5,377.00
Total Current Assets	9,190.00	11,786.00	7,822.00	9,562.00	10,892.00	14,313.00	19,023.00	18,216.00	20,970.00	27,645.00	27,607.00
Net Property, Plant & Equipment	1,541.00	1,634.00	1,732.00	1,892.00	1,888.00	2,150.00	2,253.00	2,472.00	2,695.00	3,245.00	3,230.00
Long-term Investments	711.00	3,283.00	2,760.00	3,015.00	3,384.00	3,931.00	1,926.00	4,082.00	2,157.00	231.00	1,705.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	23,318.00	23,310.00	23,642.00	24,100.00	24,072.00	43,641.00	44,775.00	44,455.00	46,752.00	49,798.00	50,354.00
Total Assets	34,760.00	40,013.00	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00
LIABILITIES											
Accrued Exp.	1,374.00	5,430.00	1,141.00	2,530.00	2,395.00	2,782.00	2,868.00	3,495.00	3,624.00	3,575.00	4,528.00
Short-term Borrowings	-	-	-	-	-	-	1,749.00	-	-	3,096.00	1,102.00
Accounts Payable	169.00	152.00	184.00	147.00	127.00	203.00	179.00	183.00	156.00	174.00	266.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	1,908.00	2,372.00	3,010.00	3,329.00	2,852.00	5,061.00	5,198.00	7,627.00	9,635.00	7,665.00	9,843.00
Total Current Liabilities	3,451.00	7,954.00	4,335.00	6,006.00	5,374.00	8,046.00	9,994.00	11,305.00	13,415.00	14,510.00	15,739.00
Long-Term Debt	-	-	-	-	-	15,882.00	16,618.00	16,630.00	16,729.00	21,544.00	20,449.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	4,872.00	4,429.00	4,751.00	5,150.00	5,020.00	7,195.00	8,605.00	7,284.00	7,746.00	8,655.00	9,119.00
Total Liabilities	8,323.00	12,383.00	9,086.00	11,156.00	10,394.00	31,123.00	35,217.00	35,219.00	37,890.00	44,709.00	45,307.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00
Total Pref. Equity	-	-	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	19,907.00	19,992.00	18,875.00	18,299.00	18,073.00	17,395.00	16,900.00	16,678.00	16,541.00	16,721.00	18,855.00
Retained Earnings	6,706.00	7,809.00	7,974.00	9,131.00	11,843.00	10,462.00	9,508.00	11,318.00	13,502.00	14,088.00	15,351.00
Treasury Stock	-	-	-	-	-	(170.00)	-	-	-	-	-
Comprehensive Inc. and Other	(176.00)	(171.00)	21.00	(17.00)	(74.00)	(492.00)	826.00	540.00	(821.00)	315.00	303.00
Total Common Equity	26,437.00	27,630.00	26,870.00	27,413.00	29,842.00	27,195.00	27,234.00	28,536.00	29,222.00	31,124.00	34,509.00
Total Equity	26,437.00	27,630.00	26,870.00	27,413.00	29,842.00	32,912.00	32,760.00	34,006.00	34,684.00	36,210.00	37,589.00
Total Liabilities And Equity	34,760.00	40,013.00	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00
Supplemental Items											
Total Shares Out. on Filing Date	3,248.00	3,244.00	2,303.00	2,245.00	2,434.00	2,343.00	2,274.00	2,215.00	1,974.00	1,939.00	1,932.00
Total Shares Out. on Balance Sheet Date	3,248.00	3,244.00	2,303.00	2,245.00	2,434.00	2,343.00	2,274.00	2,215.00	1,974.00	1,939.00	1,932.00
Book Value/Share	8.14	8.52	11.67	12.21	12.26	11.61	11.98	12.88	14.80	16.05	17.86
Tangible Book Value	3,333.00	4,529.00	3,838.00	4,249.00	6,656.00	(15,105.00)	(15,724.00)	(14,216.00)	(13,214.00)	(12,594.00)	(9,113.00)
Tangible Book Value/Share	1.03	1.40	1.67	1.89	2.73	(6.45)	(6.91)	(6.42)	(6.69)	(6.50)	(4.72)
Total Debt	-	-	-	-	-	15,882.00	18,367.00	16,630.00	16,729.00	24,640.00	21,551.00
Net Debt	-	(6,100.00)	(7,015.00)	(6,965.00)	(9,399.00)	3,013.00	1,897.00	(485.00)	850.00	2,518.00	(926.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	7,500.00	8,500.00	9,500.00	9,500.00	11,300.00	-	-	17,000.00	19,500.00	20,500.00	21,500.00

Ticker: **V US EQUITY**
 Period Type: **Annuals**

Sort: **Ascend**
 Consolidated: **Yes**

Accounting: **Mixed**

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
TEV / LTM Total Revenue	Close	--	8.0x	8.7x	8.9x	11.5x	13.8x	13.7x	16.6x	15.3x	18.3x	18.1x
	Average	8.8x	9.5x	11.4x	12.2x	13.4x	13.8x	16.3x	17.6x	18.0x	18.7x	23.0x
	High	9.8x	9.5x	13.3x	13.6x	15.2x	15.5x	18.7x	20.7x	20.8x	21.3x	25.8x
	Low	7.6x	9.5x	9.7x	10.7x	10.5x	11.6x	14.1x	15.2x	14.8x	13.7x	18.8x
TEV / LTM EBITDA	Close	--	33.9x	13.5x	13.9x	16.8x	24.8x	19.9x	25.3x	22.4x	26.8x	26.1x
	Average	14.7x	40.2x	48.1x	18.8x	21.0x	20.0x	29.3x	25.5x	27.4x	27.4x	33.6x
	High	16.2x	40.2x	55.9x	21.0x	23.7x	27.8x	33.7x	29.9x	31.6x	31.2x	37.7x
	Low	12.6x	40.2x	17.2x	16.4x	16.3x	16.9x	21.9x	21.9x	22.5x	20.0x	27.5x
TEV / LTM EBIT	Close	--	39.2x	14.2x	14.7x	17.7x	26.4x	20.8x	26.5x	23.4x	28.4x	27.5x
	Average	15.5x	46.4x	55.5x	19.8x	22.2x	21.1x	31.2x	26.7x	28.6x	28.6x	35.7x
	High	17.2x	46.4x	64.6x	22.1x	25.0x	29.6x	35.8x	31.3x	33.1x	32.6x	40.0x
	Low	13.3x	46.4x	18.2x	17.3x	17.3x	17.8x	22.9x	22.9x	23.6x	20.9x	29.2x
Price / LTM EPS	Close	24.3x	29.3x	27.8x	27.3x	25.3x	27.0x	28.6x	29.7x	28.9x	36.1x	34.7x
	Average	29.2x	32.0x	36.2x	30.8x	33.9x	28.1x	29.4x	34.2x	30.9x	31.5x	39.7x
	High	34.6x	38.2x	43.5x	33.9x	39.1x	30.3x	34.7x	40.8x	36.8x	36.3x	45.3x
	Low	24.3x	23.9x	27.8x	26.5x	25.3x	24.7x	24.6x	28.7x	24.1x	22.8x	32.7x
Price / Book Value	Close	2.6x	3.9x	4.1x	4.4x	5.7x	7.1x	8.8x	11.7x	11.6x	12.5x	12.5x
	Average	2.6x	3.5x	4.9x	4.5x	5.4x	6.3x	7.8x	10.5x	12.1x	12.7x	13.7x
	High	3.1x	4.1x	5.8x	5.0x	6.3x	7.1x	9.2x	12.5x	14.4x	14.6x	15.6x
	Low	2.2x	2.6x	4.0x	3.9x	4.1x	5.5x	6.5x	8.8x	9.4x	9.2x	11.3x
Price / Tangible Book Value	Close	20.9x	24.0x	28.7x	28.2x	25.5x	--	--	--	--	--	--
	Average	31.3x	27.5x	29.7x	31.8x	35.0x	28.2x	--	--	--	--	--
	High	37.2x	32.9x	35.6x	35.0x	40.4x	30.5x	--	--	--	--	--
	Low	20.9x	20.5x	24.4x	27.4x	25.5x	24.8x	--	--	--	--	--
Price / Cash Flow	Close	18.2x	21.7x	37.2x	16.8x	23.5x	32.2x	24.0x	23.8x	26.9x	37.4x	28.5x
	Average	24.4x	24.0x	26.9x	41.1x	20.9x	26.0x	35.0x	28.7x	24.7x	29.4x	41.0x
	High	28.9x	28.7x	37.2x	45.4x	24.0x	32.2x	41.3x	34.3x	29.4x	37.4x	46.9x
	Low	18.2x	17.9x	22.0x	16.8x	15.7x	22.9x	24.0x	23.8x	19.3x	21.2x	28.5x
TEV / LTM FCF	Close	20.1x	23.5x	44.1x	18.2x	25.1x	35.5x	26.0x	25.2x	28.6x	40.2x	29.8x
	Average	26.8x	26.5x	29.1x	48.7x	22.6x	27.8x	38.7x	31.1x	26.2x	31.2x	44.1x
	High	31.8x	31.6x	44.1x	53.7x	26.0x	35.5x	45.6x	37.1x	31.1x	40.2x	50.5x
	Low	20.1x	19.7x	23.8x	18.2x	17.0x	24.4x	26.0x	25.2x	20.4x	22.6x	29.8x
Dividend Yield	Close	0.7	0.7	2.8	3.0	0.7	0.7	0.5	0.6	0.6	0.6	0.6
	Average	0.6	0.5	0.5	2.5	2.4	0.6	0.6	0.4	0.6	0.6	0.6
	High	0.7	0.7	2.8	3.0	3.2	0.7	0.7	0.6	0.7	0.8	0.7
	Low	0.5	0.4	0.4	2.3	0.7	0.6	0.5	0.3	0.5	0.5	0.5

Ticker:	V US EQUITY
Period Type	Quarters

V US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022
Profitability											
Return on Assets	16.9%	17.5%	15.9%	14.2%	13.8%	13.9%	13.5%	15.0%	16.2%	17.0%	17.4%
Return on Capital	24.8%	24.8%	22.4%	20.1%	20.0%	19.9%	19.4%	21.2%	23.4%	24.5%	25.4%
Return on Equity	42.4%	43.1%	39.3%	36.0%	33.6%	33.6%	33.5%	37.5%	39.1%	40.9%	43.4%
Margin Analysis											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
SG&A Margin	9.7%	8.6%	8.9%	10.7%	7.2%	9.9%	7.7%	10.2%	7.3%	--	8.3%
EBITDA Margin	68.0%	68.4%	67.7%	68.5%	68.8%	67.5%	68.3%	68.9%	68.9%	69.7%	67.2%
EBIT Margin	65.0%	65.2%	64.1%	64.5%	64.8%	63.5%	64.6%	65.6%	65.7%	66.7%	64.2%
Earnings from Cont. Ops Margin	66.3%	67.0%	62.0%	61.6%	67.6%	62.5%	66.3%	65.8%	67.7%	66.8%	57.0%
Net Income Margin	54.0%	52.7%	49.1%	41.9%	55.0%	52.8%	42.0%	54.6%	56.1%	50.7%	46.9%
Normalized Net Income Margin	53.9%	52.9%	48.3%	48.4%	54.8%	50.7%	52.9%	53.5%	55.1%	53.1%	57.3%
Free Cash Flow Margin	60.9%	21.4%	58.7%	37.8%	59.0%	55.3%	69.1%	57.4%	57.5%	44.8%	69.0%
Asset Turnover											
Total Asset Turnover	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
Fixed Asset Turnover	9.1x	9.1x	8.6x	7.4x	7.9x	7.8x	8.3x	7.4x	9.1x	9.3x	9.6x
Accounts Receivable Turnover	15.3x	16.4x	15.3x	13.8x	12.6x	12.9x	13.7x	13.4x	13.0x	13.7x	14.5x
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Short Term Liquidity											
Current Ratio	1.3x	1.2x	1.6x	1.9x	2.1x	2.1x	2.0x	1.8x	1.4x	1.3x	1.4x
Quick Ratio	0.8x	0.9x	1.1x	1.5x	1.6x	1.6x	1.5x	1.3x	1.0x	0.8x	1.0x
Cash from Ops. To Curr Liab	0.7x	0.8x	1.0x	1.4x	1.5x	1.5x	1.4x	1.2x	0.9x	0.7x	0.9x
Ave. Davs Sales Out.	23.8x	22.4x	23.9x	26.5x	29.0x	28.3x	26.6x	27.1x	28.0x	26.6x	25.2x
Ave. Davs Inventory Out.	--	--	--	--	--	--	--	--	--	--	--
Ave. Davs Payable Out.	--	--	--	--	--	--	--	--	--	--	--
Ave. Cash Conversion Cycle	--	--	--	--	--	--	--	--	--	--	--
Long Term Solvency											
Total Debt/Equity	48.9%	53.4%	60.4%	68.0%	55.9%	55.6%	55.6%	57.3%	57.8%	58.4%	67.1%
Total Debt/Capital	32.9%	34.8%	37.6%	40.5%	35.8%	35.7%	35.7%	36.4%	36.6%	36.9%	40.1%
LT Debt/Equity	47.6%	49.6%	60.9%	69.2%	61.9%	61.1%	60.6%	59.3%	53.2%	53.0%	63.0%
LT Debt/Capital	27.0%	27.2%	32.3%	35.4%	35.8%	35.7%	35.7%	34.6%	30.9%	30.7%	34.7%
Total Liabilities/Total Assets	29.3%	30.6%	33.7%	37.3%	37.7%	37.1%	37.3%	35.7%	33.2%	33.1%	34.7%
EBIT / Interest Exp.	36.18x	33.25x	21.12x	21.67x	28.26x	29.60x	31.02x	34.52x	35.64x	35.84x	37.37x
EBITDA / Interest Exp.	38.05x	35.13x	27.71x	23.73x	29.71x	31.76x	37.58x	36.14x	37.17x	37.38x	39.44x
(EBITDA-CAPEX) / Interest Exp.	36.33x	33.30x	21.58x	22.07x	28.54x	29.95x	31.21x	34.47x	35.83x	35.39x	37.32x
Total Debt/EBITDA	1.07x	1.13x	1.38x	1.65x	1.42x	1.45x	1.36x	1.30x	1.19x	1.12x	1.26x
Net Debt/EBITDA	0.07x	0.22x	0.16x	0.17x	0.06x	0.02x	-0.10x	-0.06x	0.04x	0.15x	0.10x
Altman Z Score	9.48	8.91	8.95	8.7	10.33	9.49	9.72	9.33	9.07	9.37	7.96
Growth Over Prior Year											
Total Revenue	10.0%	6.6%	(17.2%)	(16.9%)	(6.1%)	(7.1%)	26.7%	28.6%	24.1%	25.5%	18.7%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	9.0%	9.1%	(20.8%)	(13.8%)	(4.3%)	(8.8%)	32.3%	34.1%	23.1%	32.4%	2.6%
FRITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	8.0%	7.8%	(23.3%)	(15.9%)	(4.3%)	(8.7%)	35.5%	37.3%	24.2%	34.1%	2.1%
Earnings from Cont. Ops.	9.0%	3.6%	(23.5%)	(29.4%)	(4.5%)	(1.9%)	8.5%	67.7%	26.6%	20.5%	32.5%
Net Income	9.9%	3.6%	(23.5%)	(29.4%)	(4.5%)	(1.9%)	8.5%	67.7%	26.6%	20.5%	32.5%
Normalized Net Income	9.3%	3.4%	(24.6%)	(25.4%)	(4.5%)	(6.2%)	38.8%	42.2%	24.8%	31.6%	28.6%
Diluted EPS before Extra	38.4%	9.1%	(19.4%)	(27.9%)	(21.3%)	(19.4%)	(11.1%)	37.5%	28.9%	23.1%	35.5%
Accounts Receivable	18.2%	8.0%	(5.1%)	4.9%	5.1%	18.1%	27.5%	21.6%	24.2%	19.2%	9.1%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	12.4%	13.0%	7.7%	20.4%	(0.9%)	(3.3%)	(1.4%)	(0.5%)	7.2%	16.2%	16.2%
Total Assets	4.4%	4.2%	10.9%	11.5%	7.5%	10.1%	6.1%	2.4%	1.9%	2.0%	3.3%
Tangible Book Value	6.1%	15.6%	(0.1%)	(3.0%)	(17.6%)	(30.7%)	(26.4%)	(27.4%)	0.2%	31.7%	25.2%
Common Equity	4.1%	1.1%	2.3%	6.5%	14.0%	17.9%	14.7%	10.9%	(2.3%)	(3.9%)	(5.8%)
Cash from Ops.	17.6%	(28.9%)	(11.3%)	(48.1%)	(9.3%)	(76.9%)	47.0%	89.5%	20.5%	4.8%	19.0%
Capital Expenditures	21.7%	38.5%	(17.0%)	(32.5%)	(16.2%)	(26.9%)	11.2%	23.8%	8.1%	69.0%	31.3%
Levered Free Cash Flow	17.4%	(34.4%)	(10.9%)	(49.2%)	(9.0%)	(53.5%)	49.1%	95.2%	21.1%	1.6%	18.5%
Unlevered Free Cash Flow	17.5%	(56.5%)	(17.0%)	(60.8%)	(12.0%)	(32.7%)	62.4%	142.3%	22.6%	(2.0%)	19.3%
Dividend per Share	20.0%	20.0%	20.0%	6.7%	6.7%	6.7%	6.7%	17.2%	17.2%	17.2%	17.2%

CAGR Over Two Years											
Total Revenue	11.6%	7.4%	(3.9%)	(3.1%)	1.6%	2.1%	2.5%	3.4%	8.0%	10.8%	22.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	10.3%	9.0%	3.0%	(2.9%)	2.1%	(0.3%)	2.4%	7.5%	8.5%	9.9%	16.5%
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	9.9%	8.5%	7.0%	(4.0%)	1.7%	(0.8%)	7.0%	7.5%	9.1%	10.6%	17.6%
Earnings from Cont. Ops.	13.9%	8.8%	0.9%	(13.3%)	2.5%	0.8%	(8.9%)	8.8%	10.0%	8.7%	19.9%
Net Income	13.9%	8.8%	0.9%	(13.3%)	2.5%	0.8%	(8.9%)	8.8%	10.0%	8.7%	19.9%
Normalized Net Income	13.4%	9.0%	(8.5%)	(6.9%)	2.2%	(1.5%)	2.3%	3.0%	9.2%	11.1%	33.6%
Diluted EPS before Extra	29.4%	13.0%	14.6%	(11.3%)	4.4%	(6.2%)	(15.3%)	(0.4%)	0.7%	(0.4%)	9.8%
Accounts Receivable	13.9%	9.7%	9.1%	15.7%	11.5%	12.9%	10.0%	13.0%	14.2%	18.7%	17.9%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&F	10.6%	8.3%	7.3%	14.6%	5.5%	4.5%	3.1%	9.5%	3.0%	6.0%	7.0%
Total Assets	5.5%	2.7%	6.9%	8.1%	5.9%	7.1%	8.5%	6.9%	4.7%	6.0%	4.7%
Tangible Book Value	(1.0%)	1.7%	(1.3%)	0.6%	(6.5%)	(10.5%)	(14.3%)	(16.1%)	(9.1%)	(4.5%)	(4.0%)
Common Equity	3.3%	0.9%	4.2%	4.4%	9.0%	9.2%	8.3%	8.7%	5.5%	6.5%	3.9%
Cash from Ops.	17.4%	(29.1%)	(10.4%)	(22.3%)	3.3%	27.0%	14.2%	(0.9%)	4.5%	54.2%	32.3%
Capital Expenditures	16.4%	0.7%	(2.4%)	(7.2%)	1.0%	0.6%	(3.9%)	(8.6%)	(4.8%)	11.2%	20.8%
Levered Free Cash Flow	17.4%	(32.0%)	(10.8%)	(23.3%)	3.4%	28.9%	15.2%	(0.4%)	5.0%	60.5%	32.9%
Unlevered Free Cash Flow	16.7%	(48.7%)	(15.9%)	(32.7%)	1.6%	35.8%	16.1%	(2.6%)	3.9%	103.7%	39.2%
Dividend per Share	19.5%	19.5%	19.5%	13.1%	13.1%	13.1%	13.1%	11.8%	11.8%	11.8%	11.8%
CAGR Over Three Years											
Total Revenue	10.7%	9.4%	1.9%	1.7%	5.4%	4.1%	5.4%	6.5%	8.6%	9.4%	7.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	9.2%	17.1%	0.7%	0.1%	5.2%	7.7%	17.0%	8.2%	8.7%	9.6%	7.4%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	9.0%	11.8%	(0.3%)	(0.7%)	4.9%	2.4%	12.1%	8.2%	8.7%	9.7%	2.0%
Earnings from Cont. Ops.	16.5%	92.8%	4.8%	(0.0%)	7.4%	5.1%	3.4%	8.0%	10.0%	7.0%	3.2%
Net Income	16.5%	92.8%	4.8%	(0.0%)	7.4%	5.1%	3.4%	8.0%	10.0%	7.0%	3.2%
Normalized Net Income	16.2%	16.7%	4.3%	4.9%	7.1%	3.7%	5.1%	7.2%	9.2%	8.5%	10.4%
Diluted EPS before Extra	28.0%	97.9%	15.1%	2.4%	9.6%	1.0%	5.3%	2.6%	12.0%	2.7%	(0.9%)
Accounts Receivable	14.0%	11.9%	9.6%	17.6%	10.9%	17.5%	14.9%	17.7%	15.6%	15.0%	9.7%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	7.6%	9.2%	7.6%	12.9%	6.6%	4.3%	4.3%	9.3%	6.1%	8.3%	7.3%
Total Assets	5.7%	4.8%	6.8%	6.0%	6.2%	5.1%	6.6%	6.2%	4.6%	5.4%	6.7%
Tangible Book Value	0.4%	0.2%	(1.9%)	(2.1%)	(6.8%)	(10.6%)	(10.5%)	(9.8%)	(4.3%)	1.8%	(2.7%)
Common Equity	4.6%	5.0%	4.6%	4.6%	6.8%	6.3%	7.6%	6.5%	5.1%	4.6%	3.4%
Cash from Ops.	15.6%	54.7%	(5.3%)	(8.8%)	7.7%	4.5%	5.7%	4.5%	8.7%	19.1%	15.8%
Capital Expenditures	3.8%	13.9%	(6.2%)	(2.8%)	4.3%	(9.5%)	1.9%	2.2%	3.3%	19.6%	6.6%
Levered Free Cash Flow	16.4%	71.0%	(5.3%)	(9.3%)	7.9%	5.5%	5.9%	4.7%	9.0%	19.1%	16.3%
Unlevered Free Cash Flow	15.8%	(258.6%)	(9.6%)	(16.7%)	6.2%	3.7%	4.7%	3.1%	8.2%	21.8%	17.1%
Dividend per Share	22.1%	22.1%	22.1%	18.0%	15.1%	15.1%	15.1%	14.5%	14.5%	14.5%	14.5%
CAGR Over Five Years											
Total Revenue	12.4%	11.4%	6.6%	7.4%	9.8%	9.6%	11.0%	9.0%	9.6%	9.9%	9.8%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	12.4%	11.5%	6.2%	7.0%	9.9%	8.2%	50.8%	10.3%	8.9%	11.3%	6.8%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	12.4%	11.5%	5.8%	6.6%	9.9%	8.0%	56.9%	10.5%	9.0%	11.3%	6.5%
Earnings from Cont. Ops.	15.8%	14.8%	6.9%	7.2%	10.0%	12.1%	44.3%	13.2%	13.8%	53.4%	10.6%
Net Income	15.8%	14.8%	6.9%	7.2%	10.0%	12.1%	44.3%	13.2%	13.8%	53.4%	10.6%
Normalized Net Income	15.8%	14.8%	8.3%	10.2%	13.1%	12.3%	13.5%	12.9%	13.3%	14.4%	15.2%
Diluted EPS before Extra	62.5%	17.6%	9.6%	9.7%	8.0%	9.9%	41.3%	11.0%	16.3%	50.4%	12.9%
Accounts Receivable	13.0%	11.1%	10.3%	13.8%	13.6%	13.7%	11.7%	13.6%	14.1%	14.6%	12.8%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	8.0%	8.5%	8.3%	11.4%	7.6%	7.3%	4.9%	8.5%	5.7%	7.9%	7.4%
Total Assets	14.0%	13.4%	14.6%	15.0%	7.9%	8.1%	5.3%	5.3%	5.3%	5.3%	5.9%
Tangible Book Value	(264.9%)	(225.0%)	(224.1%)	(218.9%)	(213.8%)	(212.0%)	(7.1%)	(6.1%)	(3.5%)	(1.7%)	(2.7%)
Common Equity	1.3%	0.6%	1.1%	0.8%	2.9%	3.4%	5.0%	4.9%	5.0%	5.6%	4.3%
Cash from Ops.	17.1%	8.4%	7.3%	3.9%	12.2%	31.7%	70.9%	10.1%	11.0%	54.5%	8.2%
Capital Expenditures	12.9%	17.1%	16.8%	4.0%	4.9%	5.0%	6.3%	8.1%	0.2%	12.8%	3.8%
Levered Free Cash Flow	17.3%	7.3%	6.9%	3.9%	12.6%	34.7%	90.0%	10.2%	11.7%	66.7%	8.5%
Unlevered Free Cash Flow	17.2%	(0.1%)	4.6%	(0.6%)	11.9%	45.4%	(284.8%)	9.2%	10.9%	(275.3%)	7.4%
Dividend per Share	58.5%	20.1%	20.1%	21.7%	18.0%	18.0%	18.0%	21.8%	17.8%	17.8%	17.8%

Ticker: V US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type Quarters	Consolidated Yes	Accounting Mixed

Visa Inc

Sector: Tecnologia de la Información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022
	%	%	%	%	%
Equity					
Cost of Equity	10.5%	10.9%	10.1%	9.7%	10.4%
Weight of Equity	95.0%	94.6%	94.6%	94.6%	93.3%
+ Debt					
Cost of Debt	1.3%	1.3%	1.3%	2.1%	3.0%
Weight of Debt	4.4%	4.7%	4.7%	4.7%	6.0%
+ Preferred Equity					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.7%	0.7%	0.7%	0.7%	0.7%
WACC	10.0%	10.4%	9.6%	9.3%	9.9%

Capital Structure															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Hist Market Cap	0.0	0.0%	1,102.0	0.2%	3,247.0	0.7%	3,548.0	0.8%	3,249.0	0.8%	3,249.0	0.8%	20,996.0	5.1%	
ST Borrowings	20,996.0	4.4%	20,449.0	4.5%	17,673.0	4.0%	17,479.0	3.9%	20,546.0	5.1%	20,546.0	5.1%	3,132.0	0.7%	
LT Borrowings	3,132.0	0.7%	3,080.0	0.7%	2,995.0	0.7%	2,997.0	0.7%	2,851.0	0.7%	2,851.0	0.7%	478,674.1	100.0%	
Pref Equity	478,674.1	100.0%	454,984.0	100.0%	442,598.7	100.0%	446,042.3	100.0%	399,161.9	100.0%	399,161.9	100.0%			
Total Capital	478,674.1	100.0%	454,984.0	100.0%	442,598.7	100.0%	446,042.3	100.0%	399,161.9	100.0%	399,161.9	100.0%			

Debt Summary Data															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Total Commercial Paper	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Total Revolving Credit	--	--	5,000.0	23.2%	--	--	--	--	--	--	--	--	--	--	
Total Capital Leases	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
General/Other Borrowings	--	--	--	76.8%	20,920.0	100.0%	--	100.0%	23,795.0	100.0%	23,795.0	100.0%	--	--	
Total Principal Due	20,996.0	100.0%	21,551.0	100.0%	20,920.0	100.0%	21,027.0	100.0%	23,795.0	100.0%	23,795.0	100.0%			
Total Debt Outstanding	20,996.0		21,551.0		20,920.0		21,027.0		23,795.0		23,795.0				

Additional Totals															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Total Cash & ST Investments	20,351.0	96.9%	20,217.0	93.8%	18,008.0	86.1%	15,825.0	75.3%	19,596.0	82.4%	19,596.0	82.4%			
Net Debt	-1,576.0	-7.5%	-926.0	-4.3%	628.0	3.0%	2,893.0	13.8%	1,938.0	8.1%	1,938.0	8.1%			
Total Short-Term Borrowings	0.0	0.0%	1,102.0	5.1%	3,247.0	15.5%	3,548.0	16.9%	3,249.0	13.7%	3,249.0	13.7%			
Curr. Port. of LT Debt/Cap. Leases	0.0	0.0%	1,102.0	5.1%	3,247.0	15.5%	3,548.0	16.9%	3,249.0	13.7%	3,249.0	13.7%			
Long-Term Debt (Incl. Cap. Leases)	20,996.0	100.0%	20,449.0	94.9%	17,673.0	84.5%	17,479.0	83.1%	20,546.0	86.3%	20,546.0	86.3%			
Total Secured Debt	--	--	--	--	--	--	--	--	--	--	--	--			
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--	--	--			
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--	--	--			
Credit Ratios															
Net Debt/EBITDA	-0.1x		-0.1x		0.0x		0.2x		0.1x		0.1x				
Total Debt/EBITDA	1.4x		1.3x		1.2x		1.1x		1.3x		1.3x				
Operating Income/Total Debt	0.2x		0.2x		0.2x		0.2x		0.2x		0.2x				
LTM FCF/Total Debt	0.6x		0.7x		0.7x		0.7x		0.7x		0.7x				
LTM CFO/Total Debt	0.6x		0.7x		0.8x		0.8x		0.7x		0.7x				
EBIT/Interest Expense	31.0x		34.5x		35.6x		35.8x		37.4x		37.4x				
EBIT/Total Interest Expense	31.0x		34.5x		35.6x		35.8x		37.4x		37.4x				
Degree of Financial Leverage	1.0x		1.0x		1.0x		1.0x		1.0x		1.0x				
(EBITDA-CAPEX)/Interest Expense	31.2x		34.5x		35.8x		35.4x		37.3x		37.3x				
EBITDA/Total Interest Expense	32.6x		36.1x		37.1x		37.4x		39.4x		39.4x				

Debt Schedule															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Debt Schedule In Yr 1	--	--	1,000.0	4.8%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule In Yr 2	--	--	2,250.0	10.7%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule In Yr 3	--	--	0.0	0.0%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule In Yr 4	--	--	0.0	0.0%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule In Yr 5	--	--	4,000.0	19.1%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule - Years 2 - 3	--	--	2,250.0	10.7%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule - Years 4 - 5	--	--	4,000.0	19.1%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule - Years 2 - 5	--	--	6,250.0	29.8%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule Beyond Yr 5	--	--	13,750.0	65.5%	--	--	--	--	--	--	--	--	--	--	
Debt Schedule - Total Debt	20,996.0	100.0%	20,977.0	100.0%	20,920.0	100.0%	21,027.0	100.0%	23,795.0	100.0%	23,795.0	100.0%			

Capital Lease Schedule															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Capital Leases - Year 1	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Year 2	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Years 2 - 3	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Years 2 - 5	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Total Future Value of Capital Leases	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Present Value of ST Capital Leases	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Present Value of LT Capital Leases	--	--	--	--	--	--	--	--	--	--	--	--	--	--	

Operating Leases (Rental Expense) Schedule															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Rental Expense - Year 1	--	--	120.0	19.4%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Year 2	--	--	108.0	17.4%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Year 3	--	--	100.0	16.1%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Year 4	--	--	85.0	13.7%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Year 5	--	--	75.0	12.1%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Years 2 - 3	--	--	208.0	33.5%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Years 4 - 5	--	--	160.0	25.8%	--	--	--	--	--	--	--	--	--	--	
Rental Expense - Years 2 - 5	--	--	368.0	59.4%	--	--	--	--	--	--	--	--	--	--	
Rental Expense Beyond Year 5	--	--	132.0	21.3%	--	--	--	--	--	--	--	--	--	--	
Total Sublease Income	--	--	--	--	--	--	--	--	--	--	--	--	--	--	
Future Min Oper Lease Obligations	--	--	620.0	100.0%	--	--	--	--	--	--	--	--	--	--	

Contractual Obligation Schedule															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total	USD		% of Total
Contractual Obligations - Year 1	--	--	1,818.0	39.3%	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Years 2-3	--	--	975.0	21.1%	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Years 4-5	--	--	897.0	19.4%	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Years 2 - 5	--	--	1,872.0	40.5%	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Beyond Year 5	--	--	936.0	20.2%	--	--	--	--	--	--	--	--	--	--	
Total Contractual Obligations	--	--	4,626.0	100.0%	--	--	--	--	--	--	--	--	--	--	

Purchase Obligations	--		3,368.0		--		--		--		--			
-----------------------------	----	--	----------------	--	----	--	----	--	----	--	----	--	--	--

Interest Rate Data															
For the Fiscal Period Ending	30/06/2021			30/09/2021			31/12/2021			31/03/2022			30/06/2022		
	USD		% of Total	USD</											

Ticker: **V US EQUITY** **V US EQUITY** Ascend Currency Reporting Change **USD**
 Period Type: **Annuals** Consolidated: **Yes** Accounting: **Mixed**

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Revenue	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Data Processing Fees	4,261.00	4,872.00	5,352.00	5,797.00	6,302.00	6,747.00	7,975.00	9,027.00	10,333.00	10,975.00	12,792.00
Service Fees	3,478.00	3,975.00	4,642.00	5,167.00	5,552.00	6,272.00	7,786.00	8,918.00	9,700.00	9,804.00	11,475.00
International Transaction Fees	2,674.00	3,025.00	3,389.00	3,560.00	4,064.00	4,649.00	6,321.00	7,211.00	7,804.00	6,299.00	6,530.00
Other	655.00	704.00	716.00	770.00	823.00	823.00	841.00	944.00	1,313.00	1,432.00	1,675.00
Client Incentives	(1,880.00)	(2,155.00)	(2,321.00)	(2,592.00)	(2,861.00)	(3,409.00)	(4,565.00)	(5,491.00)	(6,173.00)	(6,664.00)	(8,367.00)
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Revenue by Geography											
For the Fiscal Period Ending	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Revenue	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
International	5,135.00	5,720.00	6,379.00	6,847.00	7,406.00	7,851.00	9,654.00	11,277.00	12,698.00	11,721.00	12,945.00
United States	3,846.00	4,478.00	5,177.00	5,629.00	6,219.00	7,040.00	8,704.00	9,332.00	10,279.00	10,125.00	11,160.00
Canada	207.00	223.00	222.00	226.00	255.00	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: V US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated Yes	Accounting Mixed

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	41.00	38.00	43.00	46.00	47.00	14.00	6.00	4.00	4.00	4.00	4.00
Interest Cost	38.00	40.00	35.00	42.00	40.00	43.00	47.00	44.00	45.00	38.00	35.00
Expected Return on Plan Assets	(54.00)	(55.00)	(61.00)	(68.00)	(72.00)	(73.00)	(86.00)	(90.00)	(89.00)	(87.00)	(87.00)
Pension Expense (Income)	37.00	50.00	36.00	13.00	16.00	(5.00)	(1.00)	(39.00)	(33.00)	(29.00)	(40.00)
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	1.00	1.00	1.00	1.00	1.00	1.00	1.00	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I)	(3.00)	(2.00)	(3.00)	(3.00)	(4.00)	(4.00)	(3.00)	--	--	--	--
Pension Funded Status											
Fair Value of Plan Assets	783.00	973.00	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00
Actual Return (Loss) on Plan Assets	10.00	166.00	126.00	135.00	(6.00)	143.00	142.00	91.00	145.00	119.00	214.00
Employer Contribution	70.00	84.00	--	10.00	16.00	103.00	14.00	12.00	10.00	24.00	22.00
Benefits Paid	(63.00)	(60.00)	(44.00)	(83.00)	(105.00)	(65.00)	(151.00)	(72.00)	(74.00)	(81.00)	(88.00)
Projected Benefit Obligation	839.00	990.00	897.00	983.00	1,005.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00
Over(Under) Funded Pension	(56.00)	(17.00)	158.00	134.00	17.00	(54.00)	161.00	230.00	133.00	184.00	439.00
Accumulated Benefit Obligation	839.00	982.00	892.00	977.00	994.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00
Pension Funding Ratio	93.33	98.28	117.61	113.63	101.69	96.51	111.96	117.75	109.19	112.41	131.42
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	4.00	4.00	4.00	4.00	3.00	3.00	3.00	--	--	--	--
Benefits Paid	(4.00)	(4.00)	(4.00)	(4.00)	(3.00)	(3.00)	(3.00)	--	--	--	--
Projected Benefit Obligation	38.00	32.00	25.00	20.00	18.00	14.00	11.00	--	--	--	--
Over(Under) Funded Post Ret Benefits	(38.00)	(32.00)	(25.00)	(20.00)	(18.00)	(14.00)	(11.00)	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.50	7.50	7.00	7.00	7.00	6.14	6.28	6.21	5.76	5.74	5.60
Discount Rate used on Plan Liabilities	4.70	3.85	4.81	4.27	4.33	3.25	3.47	3.77	2.73	2.39	2.65
Rate of Compensation Increase	4.50	4.50	4.50	4.00	4.00	3.20	3.20	3.20	2.50	2.50	2.50
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	3.39	2.21	2.76	2.59	2.43	1.91	2.44	--	--	--	--
Health Care Cost Trend Projected(next y)	8.00	7.50	8.50	8.00	8.00	8.00	7.00	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	783.00	973.00	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00
Asset Category - Equities %	60.00	65.00	71.00	69.00	66.00	58.18	23.22	18.09	18.16	67.13	64.43
Asset Category - Debt %	33.00	27.00	26.00	29.00	33.00	17.02	18.78	14.22	16.90	25.25	27.56
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	7.04	0.07	0.39	2.15	1.38	2.07
Asset Category - Other %	7.00	8.00	3.00	2.00	1.00	17.76	57.93	67.30	62.78	6.24	5.94
Expected Pension Payments											
Year 1	102.00	116.00	116.00	123.00	146.00	169.00	166.00	155.00	133.00	137.00	130.00
Year 2	99.00	117.00	105.00	124.00	92.00	92.00	88.00	78.00	98.00	100.00	101.00
Year 3	98.00	107.00	108.00	115.00	94.00	90.00	87.00	75.00	92.00	97.00	93.00
Year 4	89.00	108.00	100.00	108.00	93.00	89.00	85.00	72.00	88.00	88.00	89.00
Year 5	90.00	100.00	96.00	103.00	93.00	86.00	80.00	69.00	80.00	82.00	81.00
Beyond Year 5	373.00	419.00	413.00	437.00	462.00	377.00	352.00	312.00	327.00	332.00	328.00
Expected Postretirement Benefits											
Year 1	5.00	4.00	4.00	10.00	3.00	3.00	2.00	--	--	--	--
Year 2	5.00	4.00	4.00	--	3.00	3.00	2.00	--	--	--	--
Year 3	5.00	4.00	3.00	7.00	3.00	2.00	2.00	--	--	--	--
Year 4	5.00	4.00	3.00	123.00	3.00	2.00	1.00	--	--	--	--
Year 5	4.00	4.00	3.00	124.00	2.00	2.00	1.00	--	--	--	--
Beyond Year 5	17.00	13.00	10.00	437.00	5.00	2.00	1.00	--	--	--	--

Ticker: **V US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: Change: **USD**
 Period Type: **Annuals** Consolidated: **Yes** Accounting: **Mixed**

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Options Activity											
Options Granted During Period	3.91	1.76	2.32	0.44	1.44	1.44	1.67	1.65	1.11	1.25	1.02
Options Outstanding End Of Period	34.22	20.74	15.67	2.91	9.68	8.88	7.12	5.79	5.71	5.79	5.84
Options Exercisable End of Period	24.30	14.99	11.89	2.18	7.08	6.20	4.46	3.00	3.23	3.43	3.74
Price											
Weighted Average Fair Value per Option	6.88	7.41	39.03	44.11	12.04	15.01	13.90	18.24	25.89	29.37	39.51
Avg Exercise Price (Options Outstanding)	52.81	59.46	72.21	90.08	28.07	38.42	50.17	75.30	90.18	114.61	134.56
Avg Exercise Price (Options Exercisable)	47.10	51.98	57.74	63.03	18.26	24.87	33.39	55.28	70.66	87.28	105.05
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	1.20	1.20	0.80	1.30	1.50	1.50	1.60	2.00	2.90	1.60	0.30
Stock Opt Valuation - Expected Life (Yrs)	5.16	6.02	6.08	4.80	4.55	4.35	4.23	4.00	3.98	4.03	4.07
Stock Opt Valuation - Expected Volatil (%)	33.40	34.90	29.30	25.20	22.00	21.70	20.20	18.30	20.20	18.70	25.10
Stock Opt Valuation - Dividend Yield (%)	0.80	0.90	0.90	0.80	0.80	0.70	0.80	0.70	0.70	0.70	0.60
Stock Expense											
Expense For Stock-Based Compensation	154.00	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-

Generado por: Carlos Daboub

Revisado por: Gerardo Martinez